

# United States Department of Agriculture National Agricultural Statistics Service



# AGRICULTURAL PRICES

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### **Prices Received by Florida Farmers**

Prices received by livestock producers in mid-July 2010 were mixed compared with the entire month of June 2010. The mid-July 2010 price for cows at \$53.90 per hundredweight was 50 cents less than a month earlier and \$7.20 above July 2009. Steers and heifers, at \$100.00 per hundredweight, were up \$1.20 per hundredweight from the previous month, and \$15.30 more than a year earlier. Calves, at \$117.00 per hundredweight, were up \$1.00 from last month and \$22.60 above July 2009. The milk price was \$20.90 per hundredweight, up 40 cents from a month earlier and \$5.20 above last year. The replacement milk cow price for July 1, 2010 was \$1,360 per head, down from \$1,450 in April 2010, and down from \$1,550 in July 2009.

#### **United States Price Index**

The preliminary All Farm Products Index of Prices Received by Farmers in July 2010, at 143 percent, based on 1990-92=100, increased five points (3.6 percent) from June. The Crop Index is up six points (4.1 percent) and the Livestock Index increased two points (1.6 percent). Producers received higher prices for wheat, corn, lettuce, and milk, and lower prices for onions, strawberries, grapes, and cantaloupes. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of wheat, grapes, hay, and corn offset decreased marketings of milk, cantaloupes, potatoes, and apples.

The preliminary All Farm Products Index is up 13 points (10 percent) from July 2009. The Food Commodities Index, at 143, increased five points (3.6 percent) from last month and 15 points (12 percent) from July 2009.

#### **Summary Table**

Index 1990-92=100	20	09	2010			
	June	July	June	July		
Prices Received	133	130	138	143		
Prices Paid	180	178	182	182		
Ratio <sup>1</sup>	74	73	76	79		

<sup>&</sup>lt;sup>1</sup> Prices Received/Prices Paid.

## **Average Price Received by Farmers**

[Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month]

	Florida			United States			
Commodity	July 2009	June 2010	July 2010	July 2009	June 2010	July 2010	
MEAT ANIMALS							
Cowsdollars per cwt	46.70	54.40	53.90	47.30	57.80	58.40	
Steers & heifersdollars per cwt	84.70	98.80	100.00	85.30	94.80	95.10	
Calvesdollars per cwt	94.40	116.00	117.00	108.00	121.00	119.00	
Hogs <sup>1</sup> dollars per cwt				43.30	58.30	57.80	
MILK <sup>2</sup>							
Sold to plants, alldollars per cwt	15.70	20.50	20.90	11.30	15.50	16.00	
POULTRY							
Commercial broilerscents per pound				0.490	0.510	0.510	
Table eggsdollars per dozen	0.500	(4)	(4)	0.524	0.422	0.528	
CITRUS, ON TREE							
Orangesdollars per box	(3)	(3)	(3)	7.38	8.10	8.67	
Grapefruitdollars per box	(3)	(3)	(3)	7.15	5.40	4.10	
Tangerinesdollars per box	(3)	(3)	(3)	(5)	(5)	(5)	
FIELD CROPS							
Potatoesdollars per cwt	(3)	13.30	(3)	9.81	8.25	8.88	
Hay, All baleddollars per ton	(3)	(3)	(3)	116.00	114.00	112.00	
Peanutsdollars per pound	0.244	0.205	0.202	0.234	0.216	0.218	
Corn <sup>1</sup> dollars per bushel				3.60	3.41	3.55	
Oats <sup>1</sup> dollars per bushel				2.03	2.08	2.29	
Cotton, Upland <sup>1</sup> dollars per pound				0.436	0.676	0.675	
Sorghum <sup>1</sup> dollars per cwt				5.19	5.37	5.90	
Soybeans <sup>1</sup> dollars per bushel				10.80	9.45	9.79	
Wheat, Winter 1dollars per bushel				5.02	4.05	4.72	

Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated

<sup>2</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

Not estimated this month.

<sup>&</sup>lt;sup>4</sup> Prices for table eggs were discontinued at the end of the 2009 marketing year.

<sup>&</sup>lt;sup>5</sup> Price not published to avoid disclosure of individual firms.

### Highlights-United States Prices Received Indices, July 2010

**All Crops**: The Index is 153 up 4.1 percent from June and 2.7 percent above July 2009. Index increases for food grains, commercial vegetables, feed grains & hay, and oilseeds more than offset the lower cotton index.

**Food Grains**: The Index, at 162, is 13 percent above the previous month but 8.5 percent below a year ago. The July all wheat price, at \$4.74 per bushel, is up 57 cents from June but 43 cents below July 2009.

**Feed Grains & Hay**: The Index is 153, up 2.7 percent from last month but 1.9 percent below a year ago. The corn price, at \$3.55 per bushel, is up 14 cents from last month but five cents below July 2009. The all hay price, at \$112 per ton, is down \$2.00 from June and \$4.00 from last July. Sorghum grain, at \$5.90 per hundredweight is 53 cents above June and up 71 cents below July last year.

**Oil-Bearing Crops**: The Index, at 174, is up 3.6 percent from June but 9.4 percent lower than July 2009. The soybean price, at \$9.79 per bushel, increased 34 cents from June but is \$1.01 below July 2009.

**Cotton**: The Index, at 111, is down 0.9 percent from June but 54 percent above last year. The July price, at 67.5 cents per pound, is down 0.1 cent from the previous month but 23.9 cents above last July.

**Potatoes & Dry Beans**: The Index, at 151, is up 7.1 percent from last month but 11 percent below July 2009. The all potato price, at \$8.88 per hundredweight, is up 63 cents from June but down 93 cents from last July. The all dry bean price, at \$27.60 per hundredweight is up \$1.80 from the previous month but \$4.90 below July 2009.

**Fruits & Nuts**: The Index, at 146, is unchanged from June but 8.1 percent higher than a year ago. Prices increases for lemons and oranges offset price decreases for grapes, strawberries, peaches, and pears.

**Commercial Vegetables**: The Index, at 174, is up 6.1 percent from last month and 29 percent above July 2009. Price increases during July for lettuce, tomatoes, snap beans, and sweet corn more than offset the price declines for onions, and cantaloupes, and broccoli.

**Livestock & Products**: The Index, at 131, is 1.6 percent above last month and up 17 percent from July 2009. Compared with a year ago, prices are higher for milk, cattle, hogs, broilers, turkeys, calves, and eggs.

**Meat Animals**: The Index, at 124, is unchanged from last month but 16 percent higher than last year. The July hog price, at \$57.80 per hundredweight, is down 50 cents from June but \$14.50 higher than a year ago. The July beef cattle price of \$90.60 per hundredweight is up 30 cents from last month and \$9.70 higher than July 2009.

**Dairy Products**: The Index, at 123, is up 3.4 percent from a month ago and 41 percent higher than July last year. The July all milk price of \$16.00 per hundredweight is up 50 cents from last month and \$4.70 from July 2009. The fluid grade milk price is up 50 cents and the manufacturing grade milk price is 70 cents higher than the previous month.

**Poultry & Eggs**: The Index, at 153, is up 2.7 percent from June and 5.5 percent above a year ago. The July market egg price, at 52.8 cents per dozen, increased 10.6 cents from June but is 0.4 cents above July 2009. The July broiler price, at 51.0 cents per pound, is unchanged from June but 2.0 cents above a year ago. The July 2010 turkey price, at 64.4 cents per pound, is up 2.7 cents from the previous month and 12.4 cents from a year earlier.

#### Prices Received for Selected Agricultural Commodities, by month - United States: 2009 and 2010

Frices Received for Selected Agricultural Commodities, by month - Officed States. 2009 and 2010										
Month -	All wheat		Corn		Soybeans		Beef cattle 1		All hogs	
	2009	2010 <sup>2</sup>	2009	2010 <sup>2</sup>	2009	2010 <sup>2</sup>	2009	2010 <sup>2</sup>	2009	2010 <sup>2</sup>
	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)					
January	6.20	4.90	4.36	3.66	9.97	9.79	80.10	82.10	42.80	48.40
February	5.79	4.73	3.87	3.55	9.54	9.41	78.90	85.50	43.80	48.80
March	5.71	4.70	3.85	3.55	9.12	9.39	79.10	90.50	43.90	52.20
April	5.75	4.41	3.85	3.41	9.79	9.47	83.80	95.70	44.00	56.50
May	5.84	4.33	3.96	3.48	10.70	9.41	83.20	94.80	44.60	62.10
June	5.72	4.17	4.01	3.41	11.40	9.45	80.10	90.30	43.30	58.30
July	5.17	4.74	3.60	3.55	10.80	9.79	80.90	90.60	43.30	57.80
August	4.85		3.33		10.80		80.40		37.30	
September	4.48		3.25		9.75		80.50		37.70	
October	4.47		3.61		9.44		79.20		37.80	
November	4.79		3.65		9.53		79.60		40.30	
December	4.87		3.59		9.80		78.50		45.00	

<sup>&</sup>lt;sup>1</sup> Includes cows, steers, and heifers.

<sup>&</sup>lt;sup>2</sup> Current month prices are mid-month; prices for previous months are for the entire month.